

Message Text

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PAGE 01 BONN 18375 211616Z

72

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 SEC-03 RSC-01 DRC-01 /042 W

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R 211609Z DEC 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC 9437

UNCLAS BONN 18375

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: INFORMATION REQUEST FOR SEC REGULATIONS

1. AN IMPORTANT FRG FINANCE MINISTRY CONTACT HAS ASKED IF WE COULD PROVIDE HIM WITH AS MUCH MATERIAL AS POSSIBLE ON THE FOLLOWING SUBJECT.

2. HE UNDERSTANDS THAT FOR THE PROTECTION OF INVESTORS IN HOLDING (TAX SHELTER) COMPANIES, THE SECURITIES AND EXCHANGE COMMISSION REQUESTS BEFORE THE ISSUE OF SHARES IN THESE COMPANIES A COMPREHENSIVE PROSPECTS AND DETAILED STATEMENTS AND DESCRIPTION OF THE SITUATION AND ITS RISKS, INCLUDING CERTIFIED BALANCE SHEETS AND A STATEMENT ON THE POSSIBILITY OF CONFLICTS OF INTEREST BETWEEN THE FOUNDERS AND MANAGEMENT AND THE SUBSCRIBERS. THE SEC HAS REPORTEDLY ALSO PROPOSED NEW LAWS FOR THE REGULATION OF THESE HOLDING (TAX SHELTER) COMPANIES IN THE OIL SECTOR. THE SEC REPORTEDLY MAKES REQUIREMENTS REGARDING THE AMOUNT OF CAPITAL PARTICIPATION IF A STOCK CORPORATION IS A GENERAL PARTNER OF A LIMITED PARTNERSHIP (REV.PROC. 72-13). FURTHERMORE, IN 1972, THE NATIONAL ASSOCIATION OF SECURITY DEALERS REPORTEDLY PREPARED EXTENSIVE REGULATIONS FOR THE AVOIDANCE OF ABUSES BY THESE TYPES OF COMPANIES.

3. SINCE THESE MATERIALS ARE NOT AVAILABLE AT THIS EMBASSY, WE WOULD APPRECIATE A DETAILED RESPONSE TO THE ABOVE.

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4. OUR CONTACT HAS REQUESTED TWO COPIES OF THE

MATERIAL DEALING WITH ABOVE SUBJECT.
HILLENBRAND

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, INTERNATIONAL LAW, TAX LAW
Control Number: n/a
Copy: SINGLE
Draft Date: 21 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BONN18375
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t19731211/aaaaaibr.tel
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Office: ACTION EB
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 24 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24-Aug-2001 by cunninfx>; APPROVED <28-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INFORMATION REQUEST FOR SEC REGULATIONS
TAGS: EFIN, GE
To: STATE
Type: TE
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